

A Profile of Implementation of Goods and Service Tax its Issues Faced by Small Medium Enterprises in (Vellore District).

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Abstract:- The GST has a far reaching effect on all the citizens of India. In such a case knowing about it is much important. The study is focused on finding the “what are all the problem faced by small medium micro enterprises after implementation goods and service tax”. The study found many things which include the relationship between the educational qualification and interest shown towards knowing GST. The study also achieved its objective of finding the steps taken by small medium micro enterprises highlights few of the innovative ones.

Keywords:- GST, SMES.

I. INTRODUCTION

The reason why I choose the topic is, only small and medium sector developed, then only our country will include in developing country. GST is a consumption based value added tax. A consumption based tax is a tax which will be levied on goods and services by the Government of the state and/or country in which the goods and services are consumed. Value added tax is a tax which will be levied only on the product’s value addition made during the distribution process. Value addition is nothing but the profit at which each person in a distribution system passes the goods and services.

II. MATERIALS AND METHODS

Due to the lack of awareness about GST among the people in the society, few started cheating people and many started criticizing Government. So I prepare questionnaire and directly go to the enterprises and ask about what are issues faced by them. We collect 47 responses. And analysis the issue faced by them

III. ANALYSIS

Collect the offline responses on the below following. Name

- Qualification
- What is your opinion on GST

- Do you support the GST
- Thus the GST will improve your business, in your point view How you overcome by the problem
- in your sector?

A. Data Collected

Answer given by responder’s	Frequency	Percentage
Sale as primary moto	14	34%
incersing the sale price	20	40%
Avoiding the tax	10	20%
No comments	3	6%
Total	47	100%

Table 1.Thus this shows problem overcome in your sector.

Graph

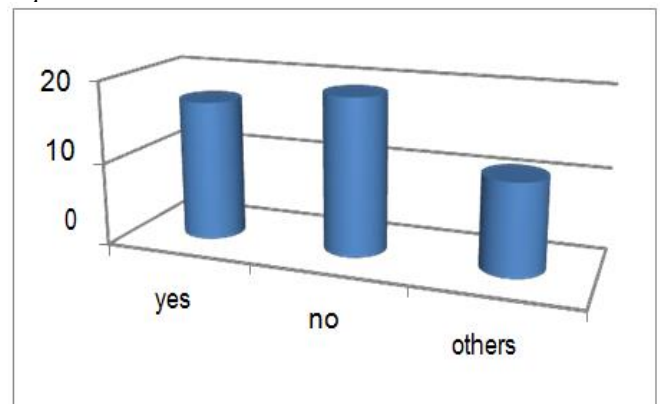


Fig 1:- Thus Their Support GST

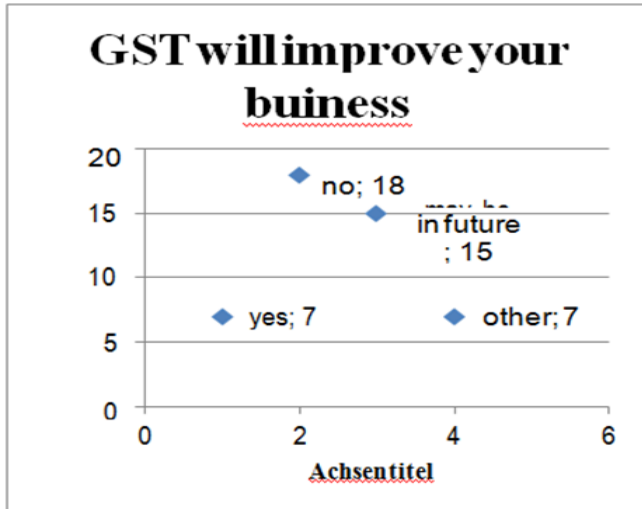


Fig 2:- Refer that Gst Will Improve Your Business

IV. DISCUSSION

The educational qualification affects the interest shown towards GST. The highly qualified people are more interested towards GST. Majority of the respondents who are from 12th and less than 12th are interested to know more about GST. And 25% of the respondents from other fields are also interested in knowing about GST. Least of the illiterates and others are also interested in knowing about GST. Out of the 47 respondents only 9 are aware about all the components needed to understand the GST. Among the 9, 5 are

Well qualified in education in their fields. Surprisingly the two who has awareness about all this has qualified only 12th . Only 14 respondents have the general awareness about GST. Many don't know whether GST is a direct tax or indirect tax. Similarly some of them don't know which taxes are subsumed by GST though they know the other things correctly. The major steps taken by the Government with regard to creating awareness about GST, includes setting up of GST facilitation cell, providing toll free No., email id, help desk, mass media advertising through newspapers, theaters, televisions, conducting workshops, campaigns, training programs, mega events, outreach programs, interactive programs, etc. an online web portal to report about programs and inform public and a twitter account to respond the public queries on real time basis were also initiated.

V. CONCLUSION

The GST has a far reaching effect on all the citizens of India. In such a case knowing about it is much important. The study found many things which include the relationship between the educational qualification and interest shown towards knowing GST. From the study we can find that though majority of the business persons are weak in

educational qualification, they don't know more about GST .But is more important, the various steps taken by the organizations are not in public place, their conduct meeting, workshop, and many things but not in the right way.

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